



Azerbaijan University of Languages

Those charged with governance

Sustainability Committee

Sustainable Investment policy

An official copy of this policy can be obtained upon request.

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Contents

SECTION 1	3
Introduction	3
Purpose	3
SECTION 2	4
Scope.....	4
SECTION 3	4
Sustainable Investment Objectives.....	4
SECTION 4	5
Sustainable Investment Principles	5
SECTION 5	5
Leadership Commitment.....	5
SECTION 6	6
Financial Resources	6
SECTION 7	6
Responsibilities.....	6
SECTION 8	7
Transparency and Accountability	7
SECTION 9	7
Review	7

SECTION 1

Introduction

The purpose of this Investment Policy is to ensure the efficient management of financial resources to support the long-term development and sustainability of Azerbaijan University of Languages. This policy outlines the strategic goals, guidelines, and procedures for investments that align with the university's mission to provide high-quality education and research opportunities.

Purpose

The purpose of the Investment Policy for Azerbaijan University of Languages is to effectively manage financial resources to support long-term development in education, research, and infrastructure. The policy aims to strengthen international relations, provide modern infrastructure, and enhance the quality of education. It also focuses on ensuring financial stability through diversification and risk management.

SECTION 2

Scope

The policy is applied to all investments made by the university, whether they involve monetary funds, capital expenditures, revenue expenditures or any other resources.

SECTION 3

Sustainable Investment Objectives

The objectives of the Investment Policy for Azerbaijan University of Languages are as follows:

1. **Enhancement of Education and Research:** To manage financial resources effectively and efficiently to strengthen the university's educational and research activities, to allocate resources toward strengthening the university's educational infrastructure and research capabilities, including funding for academic programs, laboratories, and teaching materials.
2. **Improvement of Infrastructure:** To invest in the construction, renovation, and upgrading of campus facilities, student housing, and other physical infrastructure to create an optimal learning environment.
3. **Establishment of International Relations:** To increase the university's global reputation in education and research by investing in international partnerships and exchange programs, to invest in global partnerships, academic exchange programs, and international research collaborations to raise the university's global profile
4. **Diversification and Risk Mitigation:** To ensure financial stability by diversifying investments across various sectors and managing associated risks.
5. **Long-Term Sustainable Development:** To allocate financial resources for the sustainable development of the university in the areas of education, research, and infrastructure.

SECTION 4

Sustainable Investment Principles

The university's investment approach will be guided by the following principles:

- Diversification: Investments will be diversified across various sectors, including educational infrastructure, technology, and external partnerships, to reduce financial risk and maximize returns.
- Risk Management: Investment decisions will be made with careful consideration of potential risks, using data-driven analyses and a comprehensive risk management strategy to ensure long-term stability.
- Monitoring and Evaluation: Regular assessments will be conducted to evaluate the performance of investments, ensuring alignment with the university's strategic objectives and making adjustments when necessary.

SECTION 5

Leadership Commitment

The leadership of Azerbaijan State Oil and Industry University is dedicated to endorsing and advancing the effective execution of this Sustainable Investment Policy, ensuring that the university's financial resources are aligned with its sustainability principles.

SECTION 6

Collaboration and Partnerships Engage in partnerships with other educational institutions and organizations that have aligned sustainable investment goals to harness collective influence and impact.

Financial Resources

The university's investment resources will come from the following sources:

- ✓ Government Funding: Allocations from the state budget for higher education.
- ✓ Internal Revenue: Earnings generated from the university's own activities, such as tuition fees, academic programs, and research grants.
- ✓ External Partnerships and Grants: Funds from international organizations, research institutions, and private sector partnerships.
- ✓ Additional Revenue: The university may explore additional revenue streams, such as specialized courses, certificate programs, or consulting services.

SECTION 7

Responsibilities

The University Leadership, consisting of the Vice Chancellor, Pro-Vice Chancellor, and Deans, holds the responsibility to review, revise, and approve the Sustainable Investment Policy, ensuring its enforcement within the university in accordance with the defined boundaries of the University Act. Additionally, they are tasked with monitoring and overseeing sustainable investments. The Director of Finance is accountable for implementing the Sustainable Investment Policy and associated policies and procedures within the university. Furthermore, the Director of Finance is responsible for managing and reporting on sustainable investments through Key Performance Indicators (KPIs) and financial reports.

SECTION 8

Transparency and Accountability

- Reporting: The university will provide regular reports to its management, stakeholders, and the public, detailing investment activities, financial performance, and progress towards achieving strategic goals.
- Auditing: Independent audits will be conducted periodically to ensure compliance with legal and regulatory requirements, as well as adherence to the university's investment policy.

SECTION 9

Review

The Sustainable Investment Policy undergoes an annual review, evaluation, and monitoring process led by the Investment Sub-Committee. This committee collaborates with the University's Sustainability team to assess the Policy thoroughly. Subsequently, they formulate recommendations for consideration by the Sustainability Committee and Finance Function, taken as a whole.

The Azerbaijan University of Languages is committed to ensuring the effective use of its financial resources to achieve excellence in education and research. This Investment Policy will serve as the foundation for the university's ongoing efforts to improve infrastructure, enhance academic quality, and strengthen its international reputation, fostering long-term sustainability and growth.